



### **Neschen AG – capital increase placed completely**

At the end of the exercising period for subscription rights on May 31<sup>st</sup> the capital increase of the subscribed capital of 4,375,000 shares was finalised.

In total 1,949,242 shares were applied for by exercising of subscription rights. For the outstanding 2,425,758 issued shares offers of different potential buyers were on hand.

As communicated in the ad-hoc-announcement of December 21<sup>st</sup> 2006 the outstanding shares have been allocated on half each (1,212,879 shares) to Bear, Stearns International Limited, London and Värde Investment Partners, L.P., Minneapolis according to the recapitalisation agreement of December 2006.

Therefore further offers could not be considered.

The equal treatment of the shares is expected to take place at the end of July. The shares will then be traded with the same SIN 502130 (ISIN DE 0005021307).

The cash inflow of the capital increase will predominantly be used for the financing of organic growth within the core markets.

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