

## **Adhoc announcement from the Neschen AG from 13.09.2004**

### **A further step in the advancement of the Neschen AG**

The Supervisory Board and the Board of Directors of the Neschen AG announce that, effective 30.09.2004, Rolf W. Zinn will step down as Chairman of the Board. Mr. Zinn will continue to serve the company as a member of the Supervisory Board. Furthermore, he will remain available to the company in an advisory capacity.

After reshaping and strengthening of the upper management, this long-planned change can now be completed.

The Supervisory Board appoints Stefan Zinn, as of 01.10.2004, to the position of Speaker of the Board of the Neschen AG. Stefan Zinn has been with the company since 1995 and has been a member of the Board of Directors since 1998, being responsible for sales and marketing. Together with Mr. Martin Davies, who has been a member of the Board since 01.01.2004 and is responsible for operations, the Board of Directors will consist of only two members.